

CITY OF CEDAR HILL  
DEBT SERVICE FUND  
SUMMARY OF PROPOSED 2015 BUDGET

CATEGORY	FYE2012 ACTUAL	FYE2013 ACTUAL	FYE2014 BUDGET	FYE2014 ESTIMATE	FYE2015 PROPOSED
<b>REVENUE:</b>					
Property Taxes	\$ 5,120,327	\$ 5,023,556	\$ 5,027,479	\$ 5,030,000	5,306,932
Interest Income	20,637	9,991	20,000	5,000	10,000
Transfer from EDC	1,159,517	1,160,590	1,173,830	1,173,830	1,169,033
Transfer from CDC	465,249	462,295	448,905	464,763	743,738
Transfer from Impact Fee Funds	991,000	1,336,425	1,365,753	1,365,753	740,000
Transfer from Other Funds	-	-	-	-	-
Receipts from Duncanville and DeSoto	103,345	112,915	102,345	102,345	103,345
Bond Refunding	9,514,838	-	-	3,140,000	-
<b>TOTAL REVENUE</b>	<b>17,374,913</b>	<b>8,105,772</b>	<b>8,138,312</b>	<b>11,281,691</b>	<b>8,073,047</b>
<b>EXPENDITURES:</b>					
Principal	4,524,345	4,792,415	5,175,860	5,365,860	5,526,240
Interest	3,253,886	3,076,265	2,901,952	2,787,515	2,584,410
Paying Agent Fees	26,062	10,146	48,500	30,000	40,000
Arbitrage Rebate	-	-	-	-	-
Bond Refunding	9,671,479	-	-	3,140,000	-
<b>TOTAL EXPENDITURES</b>	<b>17,475,772</b>	<b>7,878,826</b>	<b>8,126,312</b>	<b>11,323,375</b>	<b>8,150,650</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(100,859)</b>	<b>226,946</b>	<b>12,000</b>	<b>(41,684)</b>	<b>(77,603)</b>
<b>FUND BALANCE-BEGINNING OF YEAR</b>	<b>1,214,647</b>	<b>1,113,788</b>	<b>1,357,296</b>	<b>1,340,734</b>	<b>1,299,050</b>
<b>FUND BALANCE-END OF YEAR</b>	<b>\$ 1,113,788</b>	<b>\$ 1,340,734</b>	<b>\$ 1,369,296</b>	<b>\$ 1,299,050</b>	<b>\$ 1,221,447</b>
	6%	17%	17%	11%	15.0%

**CURRENT YEAR DEBT REQUIREMENTS**

Summary  
2014-2015

ISSUE	OUTSTANDING	PRINCIPAL	INTEREST	TOTAL
2005 G.O. Refunding Bonds	4,560,000	710,000	185,575	895,575
2005 G.O. Bonds	565,000	565,000	12,712	577,712
2006 G.O. Bonds	2,620,000	170,000	110,660	280,660
2006 Certificates of Obligation	10,635,000	685,000	484,032	1,169,032
2006-A G.O. Bonds	1,540,000	100,000	64,003	164,003
2007 G.O. Bonds	6,275,000	365,000	268,087	633,087
2007 Certificates of Obligation	1,565,000	90,000	65,026	155,026
2008 Certificates of Obligation	6,855,000	375,000	274,370	649,370
2008 G.O. Bonds	5,835,000	310,000	255,800	565,800
2009 G.O. Refunding Bonds*	2,610,000	560,000	65,472	625,472
2011 G.O. Refunding Bonds	12,600,000	975,000	424,519	1,399,519
2012 G.O. Refunding Bonds	8,535,000	815,000	205,550	1,020,550
2013 Certificate of Obligation	1,935,000	115,000	56,350	171,350
2013 G.O. Refunding Bonds*	5,950,000	15,000	194,500	209,500
2014 Certificates of Obligation*	6,235,000	0	288,622	288,622
2014 G.O. Refunding+	3,100,000	210,000	32,252	242,252
<b>SUBTOTAL</b>	<b>\$ 81,415,000</b>	<b>\$ 6,060,000</b>	<b>\$ 2,987,530</b>	<b>\$ 9,047,530</b>
*Direct Pay Water & Sewer	11,121,000	533,760	403,120	936,880
<b>Adjusted GO/CO Debt</b>	<b>70,294,000</b>	<b>5,526,240</b>	<b>2,584,410</b>	<b>8,110,650</b>
			Paying Agent Fees: \$	40,000
<b>TOTAL</b>			<b>\$</b>	<b>8,150,650</b>