

Debt Service Fund

0030

The purpose of this fund is to record property taxes levied and collected for the purpose of paying annual principal and interest payments on debt obligations with a legally binding pledge to repay with a commitment of an annual tax levy against property values certified by the Dallas and Ellis County Appraisal Districts. In addition to the property tax levy there are transfers in from other funds and entities for the payment of self-supporting debt obligations.

PROPOSED BUDGET FY 2016-2017



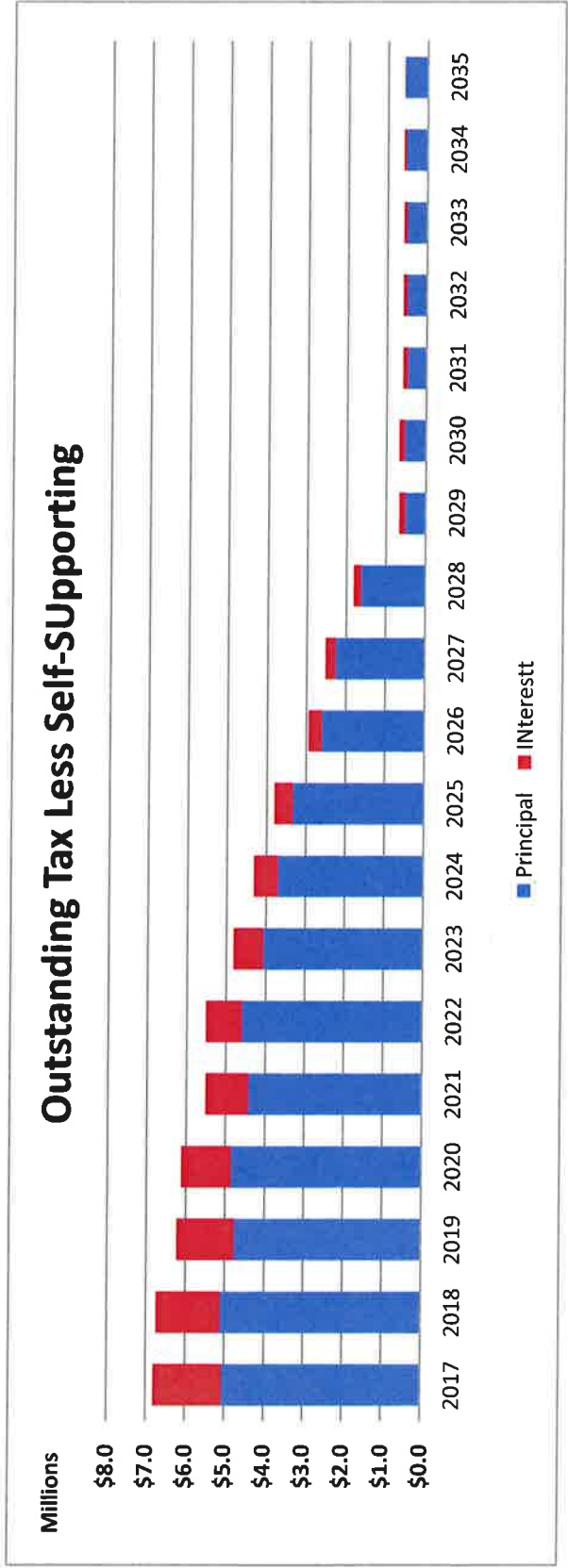


DEBT SERVICE FUND
(Revenues, Expenditures and Change in Fund Balance)
Fund 0030

	ACTUAL 2013-2014	ACTUAL 2014-2015	BUDGET 2015 2016	ESTIMATED 2015-2016	PROPOSED 2016-2017
BEGINNING FUND BALANCE	\$ 1,340,738	\$ 1,356,029	\$ 1,247,844	\$ 1,247,844	\$ 1,536,377
REVENUES					
Property taxes	\$ 5,004,061	\$ 5,296,606	\$ 5,628,125	\$ 5,721,934	\$ 6,128,413
Interest income	5,344	14,973	10,000	12,500	12,000
Charges to other gov'ts	1,720,144	2,016,115	2,018,375	2,018,375	2,014,913
Transfers from other funds	1,365,753	855,000	1,417,565	1,417,567	770,275
TOTAL OPERATING REVENUES	\$ 8,095,301	\$ 8,182,694	\$ 9,074,065	\$ 9,170,376	\$ 8,925,601
TOTAL FUNDS AVAILABLE	\$ 9,436,039	\$ 9,538,723	\$ 10,321,909	\$ 10,418,220	\$ 10,461,978
EXPENDITURES					
Principal Payments	\$ 5,225,860	\$ 5,641,240	\$ 6,137,000	\$ 6,137,000	\$ 6,345,448
Interest Payments	2,822,082	2,627,155	2,719,740	2,719,740	2,314,605
Paying Agent Fees	22,889	22,110	23,000	23,903	25,000
Escrow Agent Fees	-	-	-	-	-
Other Expense	9,180	375	-	1,200	-
TOTAL OPERATING EXPENDITURES	\$ 8,080,011	\$ 8,290,879	\$ 8,879,740	\$ 8,881,843	\$ 8,685,053
TOTAL EXPENDITURES, CAPITAL AND TRANSFERS	\$ 8,080,011	\$ 8,290,879	\$ 8,879,740	\$ 8,881,843	\$ 8,685,053
Excess (deficiency) of revenues over (under) expenditures	\$ 15,291	\$ (108,185)	\$ 194,325	\$ 288,533	\$ 240,548
ENDING FUND BALANCE	\$ 1,356,029	\$ 1,247,844	\$ 1,442,169	\$ 1,536,377	\$ 1,776,925
Unreserved, designated for unbudgeted items	\$ 145,404	\$ 4,268	\$ 110,208	\$ 204,280	\$ 474,167
Designated for FY 2015-2016 One Time Uses	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, undesignated @15% of exp.	\$ 1,210,625	\$ 1,243,576	\$ 1,331,961	\$ 1,332,096	\$ 1,302,758
	\$ 1,356,029	\$ 1,247,844	\$ 1,442,169	\$ 1,536,377	\$ 1,776,925

DEBT SCHEDULE: TAX SUPPORTED DEBT

	General Obligation Bonds		Certificates of Obligation		Joe Pool Lake		Total Govt Activities Indebtedness
	Principal	Interest	Principal	Interest	Principal	Interest	
2016	-	-	-	-	-	-	-
2017	5,675,448	2,386,079	670,000	94,550	-	-	8,826,077
2018	6,268,517	2,225,019	175,000	80,600	-	-	8,749,136
2019	5,981,795	2,004,142	175,000	76,288	-	-	8,237,225
2020	6,110,000	1,765,998	185,000	70,925	-	-	8,131,923
2021	5,740,000	1,529,594	190,000	64,750	-	-	7,524,344
2022	5,970,000	1,298,788	200,000	58,325	-	-	7,527,113
2023	5,475,000	1,069,294	200,000	51,725	-	-	6,796,019
2024	5,180,000	853,294	210,000	44,950	-	-	6,288,244
2025	4,885,000	635,669	215,000	37,550	-	-	5,773,219
2026	4,230,000	432,550	225,000	29,513	-	-	4,917,063
2027	2,780,000	288,356	235,000	20,700	-	-	3,324,056
2028	2,170,000	198,653	245,000	11,100	-	-	2,624,753
2029	430,000	150,650	75,000	4,700	-	-	660,350
2030	450,000	133,050	80,000	1,600	-	-	664,650
2031	470,000	114,650	-	-	-	-	584,650
2032	490,000	93,000	-	-	-	-	583,000
2033	510,000	68,000	-	-	-	-	578,000
2034	540,000	41,750	-	-	-	-	581,750
2035	565,000	14,125	-	-	-	-	579,125
Total P&I	63,920,760	15,302,660	3,080,000	647,275	-	-	82,950,695
	3,043,000			3,727,275			



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CEDAR HILL
WHERE OPPORTUNITIES GROW NATURALLY